

GOLDSTAR POWER LIMITED

CIN: L36999GJ1999PLC036274

REGISTERED OFFICE : BEHIND RAVI PATROL PUMPHIGH-WAY RD AT & POST -HAPA DIST JAMNAGAR 361120 GJ

Statement of Audited Financial Result for the half year and year ended as on 31/03/2023

		(Rs. in Lakh)					
Particulars		Half Year Ended			For The Year Ended		
		31/03/2023	30/09/2022	31/03/2022	31/03/2023	31/03/2022	
A	Date of start of reporting period	01/10/2022	01/04/2022	01/10/2021	01/04/2022	01/04/2021	
B	Date of end of reporting period	31/03/2023	30/09/2022	31/03/2022	31/03/2023	31/03/2022	
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited	
1	Revenue From Operations						
	(a) Revenue From Operations	1,537.46	3,460.84	2,231.73	4998.30	4,291.45	
	(b) Other Income	117.00	96.74	83.54	213.74	127.36	
	Total Income	1,654.46	3,557.58	2,315.27	5212.04	4,418.81	
	Expenditure						
	(a) Cost of materials consumed	766.79	2,579.61	1,230.65	3,346.40	3,176.31	
	(b) Purchases of stock-in-trade	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	174.95	(88.23)	172.93	86.72	(115.70)	
	(d) Employee benefit expense	229.77	58.07	233.64	287.84	288.37	
	(e) Finance Costs	70.81	76.90	76.60	147.71	119.27	
	(e) Depreciation and amortisation expense	85.50	73.41	50.69	158.91	142.23	
	(f) Other Expenses	99.47	584.56	535.45	684.03	702.77	
	Total expenses	1,427.29	3,284.32	2,299.95	4,711.61	4,313.25	
	Profit (loss) Before exceptional & Extraordinary items and Tax	227.17	273.26	15.32	500.43	105.56	
	Exceptional items	-	-	-	-	-	
	Profit (loss) from ordinary activities before Extraordinary Items and Tax	227.17	273.26	15.32	500.43	105.56	
	Extraordinary items	-	-	-	-	-	
	Profit (loss) from ordinary activities before tax	227.17	273.26	15.32	500.43	105.56	
	Tax Expenses - Current Tax	0.34	76.51	34.22	76.85	49.21	
	(less):- MAT Credit	-	-	-	-	-	
	Current Tax Expense Relating to Prior years	-	-	-	-	-	
	Deferred Tax (Assets)/Liabilities	37.46	13.40	(4.38)	50.86	(14.35)	
	Profit (loss) from ordinary activities	189.37	183.35	(14.52)	372.72	70.70	
	Profit/(Loss) From Discounting Operation Before Tax	-	-	-	-	-	
	Tax Expenses of Discounting Operations	-	-	-	-	-	
	Net Profit/(Loss) from Discounting Operation After Tax	-	-	-	-	-	
	Profit(Loss) For Period Before Minority Interest	-	-	-	-	-	
	Share Of Profit / Loss Associates	-	-	-	-	-	
	Profit/Loss Of Minority Interest	-	-	-	-	-	
	Net Profit (+)/ Loss (-) For the Period	189.37	183.35	(14.52)	372.72	70.70	
	Details of equity share capital						
	Paid-up equity share capital	1,925.64	1,069.80	1,069.80	1,925.64	1,069.80	
	Face value of equity share capital (per share)	1.00	10.00	10.00	1.00	10.00	
	Details Of Debt Securities						
	Paid-up Debt Capital	-	-	-	-	-	
	Face value of Debt Securities	-	-	-	-	-	
	Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	488.96	1,155.43	971.99	488.96	971.99	
	Earnings per share (EPS) (Not Annualised)						
	Basic earnings per share from continuing And Discounting operations	0.10	0.10	(0.01)	0.19	0.04	
	Diluted earnings per share from continuing And Discounting operations	0.10	0.10	(0.01)	0.19	0.04	

Notes:-

- 1 The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 23rd May 2023.
- 2 The Statutory Auditors have carried out the statutory audit of the above financial results of the company and have expressed an unmodified opinion on these results.
- 3 The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- 4 The above Audited financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 to 133 of Companies Act, 2013, read with relevant rules.
- 5 The Company has only reportable business segment. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting".
- 6 Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company.
- 7 Figures of half year ended 31st March, 2023 and 31st March, 2022 represent the difference between the audited figures in respect of full financial years and the published unaudited figures of six months ended 30th September, 2022 and 30th September, 2021 respectively.
- 8 Statement of Assets and Liabilities and cashflow statement as on 31st March 2023 is enclosed herewith.
- 9 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

For, Goldstar Power Limited




 Navneet Pansara
 Managing Director
 DIN: 00300843

Date: 23-05-2023
Place: Jamnagar

GOLDSTAR POWER LIMITED

CIN: L36999GJ1999PLC036274

Registered Office: BEHIND RAVI PATROL PUMPHIGH-WAY RD AT & POST -HAPA DIST JAMNAGAR 361120 GJ
Statement of Audited Financial Result for the half year and year ended as on 31/03/2023

Statement of Segment Reporting for the half year ended 31ST MARCH 2023					
Particulars	[Rs. in Lakh except per share data]				
	Half Year Ended			FOR THE YEAR ENDED	
	31/03/2023	30/09/2022	31/03/2022	31/03/2023	31/03/2022
	01/10/2022	01/04/2022	01/10/2021	01/04/2022	01/04/2021
	31/03/2023	30/09/2022	31/03/2022	31/03/2023	31/03/2022
	Audited	Unaudited	Audited	Audited	Audited
	Standalone	Standalone	Standalone	Standalone	Standalone
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) Manufacturing Income	1,344.14	2,679.25	1,950.45	4,023.39	3,764.66
(b) Trading Goods	193.32	781.59	281.27	974.91	526.79
Total	1,537.46	3,460.84	2,231.72	4,998.30	4,291.45
Less: Inter Segment Revenue					
Net sales/Income From Operations	1,537.46	3,460.84	2,231.72	4,998.30	4,291.45
2. Segment Results (Profit) (+) / Loss (-) before tax and interest from Each segment)					
(a) Manufacturing Income	381.76	308.16	246.84	689.92	292.89
(b) Trading Goods	2.25	42.00	16.26	44.25	59.31
Total	384.01	350.16	263.10	734.17	352.20
Less: i) Interest	70.81	76.90	76.60	147.71	119.27
ii) Other Un-allocable Expenditure net off	-	-	87.64		0.00
(iii) Un-allocable income	213.74		83.54	213.74	127.36
Total Profit Before Tax	99.46	273.26	15.32	372.72	105.57
Income Taxes					
Deferred Taxes					
Total Profit After Tax	99.46	273.26	15.32	372.72	105.57
3. Segment Asset					
(a) Manufacturing Income	4,428.98	4,391.72	4,420.70	4,428.98	4,420.70
(b) Trading Goods	19.81	37.61	201.82	19.81	201.82
(c) Unallocated					
Total	4,448.79	4,429.33	4,622.52	4,448.79	4,622.52
4. Segment Liabilities:					
(a) Manufacturing Income	4,426.20	2,163.28	2,495.78	4,426.20	2,495.78
(b) Trading Goods	22.59	40.82	84.95	22.59	84.95
(c) Unallocated					
Total	4,448.79	2,204.10	2,580.73	4,448.79	2,580.73
Sales Revenue by Geographical Market					
In India	1,133.66	1,191.86	465.61	2,325.52	1,060.51
Out of India	403.80	2,268.98	1,766.11	2,672.78	3,230.94



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Audited statement of Assets and liabilities as on March 31, 2023

		(Rs. In Lakhs)	
	Particulars	As at	As at
		31-03-2023	31-03-2022
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1925.64	1,069.80
	(b) Reserves and surplus	488.96	971.99
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds (a+b+c)	2,414.60	2,041.79
2	Share application money pending allotment		-
3	Minority Interest*		-
4	Non-current liabilities		
	(a) Long-term borrowings	592.55	766.46
	(b) Deferred tax liabilities (net)	131.31	80.45
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	723.86	846.91
5	Current liabilities		
	(a) Short-term borrowings	722.54	997.63
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	34.47	41.66
	Total outstanding dues of creditors other than micro enterprises and small enterprises	12.98	140.75
	(c) Other current liabilities	77.37	83.56
	(d) Short-term provisions	462.97	470.22
	Sub-total - Current liabilities	1,310.33	1,733.82
	TOTAL - EQUITY AND LIABILITIES	4,448.79	4,622.52
B	ASSETS		
1	Non-current assets		
	(a) Property Plant & Equipments		
	- Tangible Assets	1521.33	979.27
	- Intangible Assets	-	-
	- Capital Work in Progress	-	702.38
	(b) Non-current investments	0.14	0.14
	(c) Deferred tax assets (net)	0.00	-
	(d) Long-term loans and advances	92.34	36.92
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	1,613.81	1,718.71
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1251.46	1,313.46
	(c) Trade receivables	1109.58	956.38
	(d) Cash and cash equivalents	11.25	8.13
	(e) Short-term loans and advances	462.69	625.84
	(f) Other current assets	0.00	-
	Sub-total - Current assets	2,834.98	2,903.81
	TOTAL - ASSETS	4,448.79	4,622.52

Date: 23-05-2023

Place: Jamnagar



For, Goldstar Power Limited

Navneet Pansara
Managing Director

DIN: 00300843

GOLDSTAR POWER LIMITED

CIN: L36999GJ1999PLC036274

REGISTERED OFFICE : BEHIND RAVI PATROL PUMPHIGH-WAY RD AT & POST -HAPA DIST JAMNAGAR 361120 GJ

Audited Cash Flow Statement for the year ended March 31, 2023

	Particulars	As on	As on
		31st March, 2023	31st March, 2022
		Rs. In Lakhs	Rs. In Lakhs
A.	Cash flow from operating activities		
	Profit before Tax	500.43	105.57
	Adjustments for:		
	Depreciation and amortisation	158.91	142.23
	Interest Income	(4.60)	(4.02)
	Finance Cost	147.71	119.27
	Loss on Sale of Assets	4.57	0.00
	Dividend Income	-	(0.08)
	Deferred Tax	-	0.00
	Operating profit / (loss) before working capital changes	807.02	362.97
	Movements in Working Capital		
	(Increase) / Decrease Inventories	62.00	(221.93)
	(Increase) / Decrease Trade Payables	(134.97)	42.57
	(Increase) / Decrease Trade Receivables	(153.20)	(332.64)
	Increase / (Decrease) Short Term Provisions	(7.25)	316.90
	Increase / (Decrease) Short Tem Loan & Advances Assets	163.14	(175.78)
	Increase / (Decrease) Other current liabilities	(6.18)	(36.12)
	Net Cash Generated/(Used in) Operations	(76.46)	(407.00)
	Income tax Paid	76.85	49.22
	Net cash flow from / (used in) operating activities (A)	653.71	(93.25)
B.	Cash flow from Investing activities		
	Interest received	4.60	4.02
	Purchase of Fixed Assets	(8.74)	(762.34)
	Dividend Income	-	0.08
	Sale of Fixed Assets	5.67	0.37
	Change in Long Term Loan and Advances	(55.42)	(0.76)
	Change in Non-Current Investment	-	14.93
	Net cash flow from / (used in) investing activities (B)	(53.89)	(743.70)
C.	Cash flow from financing activities		
	Finance cost	(147.71)	(119.27)
	(Increase) / Decrease Long Term Borrowing	(173.91)	309.96
	(Increase) / Decrease Short Term Borrowing	(275.08)	388.42
	Net cash flow from / (used in) financing activities (C)	(596.70)	579.11
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	3.12	(257.84)
	Cash and cash equivalents at the beginning of the year	8.13	265.97
	Cash and cash equivalents at the end of the year *	11.25	8.13
	* Comprises:		
	(a) Cash on hand	2.11	1.63
	(b) Balances with banks		
	(i) In current accounts	9.14	6.50
		11.25	8.13

For, Goldstar Power Limited



(Signature)

Navneet Pansara
Managing Director
DIN: 00300843

Date: 23-05-2023

Place: Jamnagar